

The Singapore Ireland Fund

Annual Report for the Year 1 January 2016 to 31 December 2016

BACKGROUND

Name	The Singapore Ireland Fund Up to 22 April 2010 the name was The Singapore Fund Limited and was subsequently changed to The Singapore Ireland Fund pursuant to Section 29 (1) Companies Act, Cap 50	
UEN	200910045N	
Date of Incorporation	4 June 2009	
Charity Registration Date	31 July 2009	
Approval Date as IPC	10 September 2009 and renewed 10 September 2011 This IPC status was granted for 2 years and subsequently renewed to 10 September 2013 and again from this date to 9 September 2016. IPC status was further granted by MCCY from 1 st December 2016 to 30 th November 2018.	
Registered Address	8 Marina Bay Financial Centre, Tower 1, #05 – 02, Singapore 018981	
Board of Directors/Trustees	Quek Swee Han Leslie Lam Kwok Tai Gerard Peter Creaner Colin MacDonald Noorhayati Binte Mohamed Kassim	
Executive Committee	Stanley Quek Colin MacDonald Gerard Creaner Noor Quek Chris Bogaars Crystal Leahy Dr. Lim Hwee Leng Gareth McIlroy Declan MacFadden Desmond Sheehy	<i>(Chairman)</i> <i>(President)</i> Leslie Lam Donnacha Rahill Peter Tierney Dr. Lee Sze Min Sheila Lim Lyndon Mullan Ian McLernon Ross Church
Treasurer	Desmond Sheehy	
Banker	DBS Bank	
Auditor	Winston Loong & Co.	
Legal Advisors	Baker McKenzie	
Corporate Secretary	Abagado Pte Ltd	

OBJECTIVE

The objective of The Singapore Ireland Fund is to facilitate giving by individuals and organizations to projects having a charitable purpose, predominately in the Republic of Singapore. The Singapore Ireland Fund is dedicated to facilitating and helping to fund projects that will further develop and deepen the Singapore Ireland relationship and deliver long term benefits to the people of Singapore from their long established relationship with Ireland

POLICIES

Donations

The Singapore Ireland Fund obtains donations through private sources. These private donations originate from an Annual Gala Ball in the form of table sales, live and silent auctions. In addition, cash donations come in periodically from individuals, foundations and corporates. The Singapore Ireland Fund does not obtain donations from the general public.

Donations to Charitable Projects

Donations are made to charitable projects in Singapore for community relations, education, the arts, culture and sport.

REVIEW OF DISBURSEMENTS IN YEAR 2016

The 8th Annual Gala Emerald Ball was held on 5th November 2016 as the principal fundraising activity for The Singapore Ireland Fund.

Total donations disbursed during 2016 were **\$384,573.76** in which:

\$300,000 was granted to LASALLE College of Arts for the McNally Scholarship and Bursary and the McNally Legacy Project.

\$10,000 was donated in support of the St. Patrick's Day Cultural Festival

\$3,000 was donated in support of the St. Patrick's Day Parade.

\$60,000 was granted to Boys Town in support of a 3 years Adventure and Leadership project base on a group of Singapore youths traveling to and developing life skills in Ireland

\$4,000 was further granted to LASALLE College of Arts towards the development of The McNally Legacy (Irish Circus on 10th Nov 2016

\$7,573.76 was donated to St Patrick's School SMC Fund in support of the development of a Gaelic Football Carnival 2016, promoting the mental and physical benefits of exercise and sport among the youth in Singapore

FINANCIAL REVIEW OF THE YEAR 2016 AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS

The surplus of funds at the end of 2016 was **\$459,600.61** which will be available for donation in 2017.

The fundraising efficiency ratio for 2016 was **20%**

Total operating expenditure as a % of income was **10%**

IF COMMITMENTS 2016 for distribution in 2017

Fundraising

TSIF held the annual Emerald Ball on 5th November 2016 in the St. Regis Singapore to raise funding support of the following major projects:



Singapore Association for Mental Health (SAMH) was established in 1968 as the first community mental health agency in Singapore with the aim of providing quality step-down care and rehabilitative services to persons with mental health conditions. It is a non-profit, voluntary welfare organisation seeking to promote mental wellness in the community and improve the rehabilitation and reintegration of persons with mental illness.

TSIF will contribute S\$140,000 to the renovation and fitting out of a new Centre at Marsiling for SAMH.

This facility will target youth at risk, young adults and caregivers who suffer from psychological or emotional issues. SAMH will provide a program that prevents, restores and regenerates the at-risk person's goals and dreams, create a platform that will de-stigmatise and promote acceptance and integrate expressive arts with vocational training as a form of rehabilitative modality. The goals of this Centre are the de-stigmatisation of mental health issues which will be elevated through the usage of expressive arts.



Established in 1997, Children-At-Risk Empowerment Association (CARE Singapore) is a charity that helps at-risk youths succeed in life. In 2010, NCSS appointed CARE as the Centre of Specialisation for Youth Empowerment, to help raise service quality in the youth sector.

TSIF is providing funding support for "Project 00", a primer project to launch its Long Term Eagles engagement initiative targeted at students aged 15 to 18



Diverging incomes among families may lead to diverging destinies among children, undermining the promise of equal opportunities for those from low-income families.

Dr. Lily Neo initiated "CATCH" which stands for "Children and Teens Community Hub" as a community program that aims to provide children and youth from low income families in the Kreta Ayer-Kim Seng constituency with equal development opportunities for them to succeed in their lives.

"CATCH Plus" was introduced in April 2013 as an enhanced step-up program, targeting children and youth between the ages of 7 and 16, and offering a holistic program, enabling the children and youth to learn, play, interact and acquire new knowledge and life skills in a safe and positive environment.

TSIF is supporting the Heros Program over 3 years, which aims to develop leadership skills in 7 to 12 year olds



Since 2011 the EQUAL-ARK program has seen over 500 youths per year through its service model, designed alongside The Social Collaborative, led by Dr. Justin Lee, Research Fellow, Institute of Policy Studies.

TSIF will contribute to 3 staff members to attend the Equine Assisted Learning Facilitator Training workshop at the Festina Lente Centre in Wicklow, Ireland which will allow EQUAL ARK develop on EQUAL SCHOLAR-LITE, a program which includes evidence-based social-emotional learning, Mentorship, Equine-assisted human development and group and individual counseling.



Filos Community Services caters to the needs of the poor and needy in the Kembangan Chai Chee community by building resiliency and empowering individuals and families to function effectively.

They serve their beneficiaries through 4 services: The Family Life Service helps couples and parents to grow strong marriages and families; the Assistance and Referral Service extends a helping hand to people struggling through a time of need; the Children and Youth Service shapes character in the next generation; the Elderly Service promotes physical and mental wellness and helps the elderly to age in place in the community.

TSIF is supporting the developing and evidence researched parenting program, "Parenting with Heart" which will help at-risk families to improve parent-child relationships as well as build skills and confidence for better parenting, and include a Study Trip to Ireland.

This program will bring parents and children together in bonding activities to strengthen positive parent-child interactions.



Autism Resource Centre (Singapore) or ARC(S), is a not-for-profit charity which was officially set up in 1999. It was started by professional and parent volunteers dedicated to serving children and adults with Autism Spectrum Disorder (ASD) to help these individuals lead meaningful and independent lives in society. ARC(S) offers a wide range of services: Early Intervention, Mainstream Academics and Lifeskills, Education; Student Enrichment; Adult Employability Training; Autism Intervention, Training and Consultancy; Library and Information services.

The Singapore Ireland Fund is supporting a new training program over 3 years for 5 youths and young adults with autism.

The training course aims to teach youths and young adults sewing skills with the aim that they will produce suitable products in collaboration with ARC artists' drawings that can then be sold to the public.



Boys' Town was established in 1948 as a charitable institution by the Brothers of St. Gabriel. It is a unique Catholic Institution dedicated to providing guidance, shelter, education, vocational training and practical living skills to children and youths.

The Singapore Ireland Fund is supporting a 3 years Adventure and Leadership project base on a group of Singapore youths traveling to and developing life skills in Ireland.

Organisational

TSIF intend to retain the paid position of Executive Director to assist in the organization and operation of the Fund. This position remained filled on a part time basis throughout the year 2016.

The position of Vice Chairman has been upgraded to President of TSIF to reflect the greater participation of the role in the strategic operation and direction of the Fund.

STATEMENT OF ACCOUNTS

The financial statements for the year ending 31 December 2016 is attached